



INTERFAITH CENTER ON CORPORATE RESPONSIBILITY

Inspired by faith, committed to action.

April 8, 2019

Mr. Jamie Dimon
Chief Executive Officer
JP Morgan Chase
270 Park Avenue
New York, NY 10017

Dear Mr. Dimon,

The undersigned signatories, which are members of the Interfaith Center on Corporate Responsibility (ICCR), write in follow up to our shareholder engagement over the past 18 months with executives at JPMorgan Chase to address the company's financial relationships with private prisons. We commend the company for its public commitment to no longer bank the private prison industry.

ICCR members work to support immigrant communities and address human rights and integrate social justice principles into their investment approach and active ownership priorities. Representing 78 shareholders with over \$27 billion invested in JPMorgan Chase, a segment of the undersigned signatories originally sent a letter to the company on October 17, 2017 to express our concern about the bank's relationship with the private prison and immigrant detention industry. In our initial letter, we cited risks associated with private detention centers such as inmate deaths, poor medical care, allegations of physical and sexual abuse of detainees, and violence. We were concerned that the bank's relationships to these companies presented reputational and financial risks for JP Morgan Chase, were at odds with the company's own Human Rights Statement, and that an effective due diligence system would have demonstrated that the risks of these financial relationships were too great to continue.

After our outreach, ICCR members engaged in several dialogues with executives from JPMorgan Chase and a representative of our group attended the May 2018 AGM. We have appreciated the company's responsiveness and attention to the issues we raised in our conversations, including questions about the effectiveness of the company's Environmental and Social Risk Management Framework (ESRM) and due diligence for the lending decisions to GEO and CoreCivic specifically, given the known human rights risks in their facilities.

We believe that all people, regardless of citizenship or immigration status, deserve to live with respect and dignity. Today, an even larger group, representing 105 investors join this letter to commend JPMorgan Chase for making the decision to stop financing the private prison industry and are assured by this conclusion that the process of applying the company's ESRM to this issue was robust, and we hope this will continue to inform JPMorgan Chase's decisions in a comprehensive manner going forward. ICCR members value direct and transparent engagement and recognize this as an important step. We intend to continue

engagements to monitor the progress of this meaningful decision and we encourage additional disclosure on the exact steps that were taken and how any existing relationships with the private prison companies will come to an end. Mary Beth Gallagher (mbgallagher@tricri.org) at the Tri-State Coalition for Responsible Investment will be the point of contact for the undersigned signatories.

Sincerely,



Sister Patricia Mahoney, CSJ
Sisters of St. Joseph of Brentwood



Sister Nora Nash, OSF
Sisters of St. Francis of Philadelphia



Mary Beth Gallagher
Tri-State Coalition for Responsible Investment



Nadira Narine
Interfaith Center on Corporate Responsibility

cc: Linda Scott, Associate Corporate Secretary
Matt Arnold, Managing Director and Global Head of Sustainable Finance
Marisa Buchanan, Vice President, Sustainable Finance

1919 Investment Counsel
Adrian Dominican Sisters
American Baptist Home Mission Society
American Friends Service Committee
As You Sow
Auburn Seminary
Augustinians
Bailard
Bon Secours Mercy Health
Boston Common Asset Management
Committee on Mission Responsibility Through Investment of the Presbyterian Church U.S.A.
Congregation of Holy Cross, Moreau Province
Congregation of St. Basil

Religious of the Sacred Heart of Mary WAP
RENEW International
Responsible Sourcing Network
Rockefeller Asset Management, ESG Team
School Sisters of Notre Dame, Atlantic-Midwest
School Sisters of Notre Dame Cooperative Investment Fund
School Sisters of St. Francis
Servants of the Paraclete
Seventh Generation Interfaith Inc.
Shareholder Education and Advocacy of Sisters of Charity of the Blessed Virgin Mary
Sisters of Charity of Halifax
Sisters of Charity of Saint Elizabeth
Sisters of Charity of St. Vincent de Paul of New York
Sisters of Charity of the Incarnate Word



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Congregation of St. Joseph
Congregation of The Passion
Dana Investment Advisors
Daughters of Charity, Province of St. Louise
Daughters of Wisdom
Diocese of Springfield, IL
Dominican Sisters
Dominican Sisters ~ Grand Rapids
Dominican Sisters of Hope
Dominican Sisters of San Rafael
Dominican Sisters of Springfield, IL
Everence and the Praxis Mutual Funds
Felician Sisters of North America
Franciscan Sisters of Allegany NY
Franciscan Sisters of Perpetual Adoration (FSPA)
Franciscan Sisters of the Atonement
Friends Fiduciary Corporation
General Board of Global Ministries, the United Methodist Church
Grey Nuns of the Sacred Heart
Greenvest
Institute of Christian Doctrine
Marist Fathers and Brothers
Maryknoll Fathers and Brothers
Mercy Investment Services, Inc.
Mennonite Education Agency
Midwest Coalition for Responsible Investment
Missionary Oblates of Mary Immaculate
Mount St Scholastica (Atchison KS)
Newground Social Investment
Northwest Coalition for Responsible Investment
Oneida Nation - Trust
Priests of the Sacred Heart, U.S. Province
Sisters of the Humility of Mary
Sisters of Mary Reparatrix
Sisters of Notre Dame de Namur Base
Communities Charitable Trust
Sisters of Notre Dame de Namur
Sisters of Providence - MJP
Sisters of Providence, Mother Joseph
Sisters of St. Dominic, Amityville
Sisters of St. Dominic Blauvelt, New York
Sisters of St. Dominic of Caldwell NJ
Sisters of St. Francis Charitable Trust
Sisters of St. Francis of Philadelphia
Sisters of St. Francis, Rochester, MN
Sisters of St. Joseph of Boston
Sisters of St. Joseph of Brentwood
Sisters of St. Joseph of Chestnut Hill, Philadelphia, PA
Sisters of St. Joseph of Carondelet: Albany Province
Sisters of St. Joseph of Orange
Sisters of St. Joseph of Peace
Sisters of St. Joseph of Springfield
Sisters of the Good Shepherd
Sisters of the Order of St. Dominic
Sisters of the Presentation
Sisters of the Presentation of the BVM
Skye Advisors LLC
Socially Responsible Investment Coalition
Society of St. Ursula (Us Region)
Society of the Holy Child Jesus
Sonen Capital
SRI Committee Sisters of St. Dominic, Racine Dominicans
Stardust
The Nathan Cummings Foundation
Trillium Asset Management LLC
Tri-State Coalition for Responsible Investment
T'ruah: The Rabbinic Call for Human Rights
Unitarian Universalist Association
United Methodist Women

Province of St. John the Baptist
Province of St. Mary of the Capuchin
Order
Reformed Church in America
Region VI Coalition for Responsible
Investment

Ursulines of the Roman Union- Eastern Province
USA Northeast Province of the Society of Jesus
Vert Asset Management
Zevin Asset Management
William Caspar Graustein Memorial Fund