

Vote FOR Proposal 7, which requests General Motors publish a report, outlining the effectiveness of its policies, practices, and performance indicators in respecting internationally recognized human rights standards for Indigenous Peoples' rights, in particular, the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP). GM's AGM will take place on June 2, 2026.

GM shareholders should support this proposal because:

GM is exposed to significant material risk related to Indigenous Peoples' rights through its sourcing of transition minerals

GM's electric vehicle strategy depends on a significant amount of transition minerals, which are **disproportionately located** on or near Indigenous Peoples' lands and territories. The **close proximity** of transition minerals to Indigenous Peoples' lands and territories present material risk to GM and its investors.

Operational risks: Failure to respect Indigenous Peoples' rights can result in **costly project delays**, community protests, regulatory interventions, and loss of company personnel. A US SIF study related to the Thacker Pass mining project, which is connected to GM, found that project delays stemming from tribes and conservation groups' opposition resulted in a **net loss of \$42.6 million** and a rise in total liabilities to \$99.6 million, as of October 2025.

Legal and Compliance Risks: In the case of the Thacker Pass mining project, **multiple lawsuits** have been filed since 2021, which cost significant amounts of money and further delayed the project. Additionally, failure to respect Indigenous Peoples' rights can eventually lead to **project cancellations** or revocations of permits.

Reputational Risks: Companies can also suffer **severe reputational damage** when they are linked to projects connected to Indigenous Peoples' rights violations, resulting in credit downgrades, consumer backlash, loss of public trust, strained supplier relationships, and decreased talent attraction and retention.

GM faces ongoing controversies which demonstrate the materiality of these risks

GM's mining project joint venture, **Thacker Pass mining project**, is located on Indigenous ancestral lands. **Human Rights Watch** reported that the US government violated Indigenous Peoples' rights, including the right to FPIC, in the Thacker Pass permitting process, despite opposition from at least five Tribal governments. The mine has been the **subject of fierce opposition**, including protests and lawsuits, further highlighting risks for GM.

GM's current policies and disclosures do not adequately demonstrate it is effectively respecting Indigenous Peoples' rights across its transition minerals supply chain

Despite the significant Indigenous rights risk associated with transition minerals sourcing, GM does not have a standalone policy on respecting Indigenous Peoples' rights.

GM includes language in its [Human Rights Policy](#), indicating it recognizes and respects Indigenous Peoples' rights, but the policy does not mention FPIC and lacks significant detail in explaining how GM operationalizes respect for Indigenous Peoples' rights in practice.

GM's [Supplier Code of Conduct](#) has strict requirements that suppliers respect Indigenous Peoples' rights, but does not provide sufficient disclosure explaining how it verifies supplier compliance, assesses mine-site risks, or evaluates whether FPIC has been obtained and maintained.

The Lead the Charge leaderboard, which annually evaluates 18 of the world's leading automakers, awarded GM [only 11 out of 100 points](#) on its respect for Indigenous Peoples' rights.

In summary:

The Company's stated policies and commitments do not show a robust approach to respecting Indigenous Peoples' rights. Moreover, recent and ongoing controversies, like Indigenous Peoples' rights violations related to the Thacker Pass project, suggest an implementation gap.

The requested report on the effectiveness of GM's policies and commitments in respecting Indigenous Peoples' rights would provide investors with greater transparency and could shed light on some of the gaps in the Company's risk management and human rights due diligence processes. For the aforementioned reasons, we urge all shareholders to vote FOR Proposal #7.

Investor Advocates
for **Social Justice**

